

**EXHIBIT "B"**

**PRESTON PIPELINES, INC. STANDARD PAYMENT TERMS**

Terms: Payment terms per Specifications, Payment and Completion.

Subcontractors:

Subcontractor invoices due no later than the 20<sup>th</sup> of the month. Payment will be made within 10 days of receipt of payment from Owner. Discount of 3.0% will be applied to all payments made by Preston Pipelines in advance of receipt of payment from Owner.

Suppliers:

Supplier invoices due no later than the 5<sup>th</sup> of month following month of delivery. Invoices received after the 5<sup>th</sup> will be entered as though delivered in the month received. Discount of 3.0% will be applied to all payments made by Preston Pipelines on or before the 15<sup>th</sup> of the month following month of invoice.